



# TRANSPORTATION INFRASTRUCTURE BANK

## Transportation Innovation Act

The Transportation Innovation Act is an opportunity to deliver roads projects **faster** through **innovative** methods that are proven in other states and **right-sized** for Nebraska. This legislative initiative honors Nebraska's commitment to **pay-as-we-go** and strengthens state, county, municipal and industry **partnerships**.

The **Transportation Infrastructure Bank Fund** creates three important programs to advance these opportunities:

### ◆ Highway Acceleration

The Accelerated State Highway Capital Improvement Program will target investments to grow Nebraska. Projects that increase mobility, freight and safety benefits, while also boosting the economy and promoting quality of life for all citizens. This includes the Expressway System, federally designated high-priority corridors and needs-driven capacity improvements.

### ◆ County Bridge Match

The County Bridge Match Program will promote innovative solutions to help repair or replace critical bridges on county road systems. County participation is voluntary. NDOR will administer the program, working in collaboration with bridge authorities and county officials to develop criteria for the program. The program will terminate on June 30, 2019.

### Transportation Innovation Act

- ◆ Faster project delivery
- ◆ Innovative and proven methods
- ◆ Right-sized for Nebraska
- ◆ Pay-as-we-go
- ◆ Strengthening partnerships

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## ◆ Economic Opportunity

The Economic Opportunity Program will help finance transportation improvements that attract and support new businesses and business expansions. The intent is to aid these businesses in successfully connecting to Nebraska's multi-modal transportation network. NDOR will develop the program by working with statewide associations representing municipal and county officials, as well as the Nebraska Department of Economic Development. NDOR will publish program details by January 1, 2017.

## Funding

Up to \$150 million will be transferred into the TIB from the State's Cash Reserve Fund and be phased-in over several years as projects are ready to go. The TIB will be replenished by unprogrammed dollars and NDOR program efficiency savings.

For more information about the Transportation Innovation Act,  
please contact NDOR's Communication Office at 402-479-4512  
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